



BUDGET EXECUTION 2012

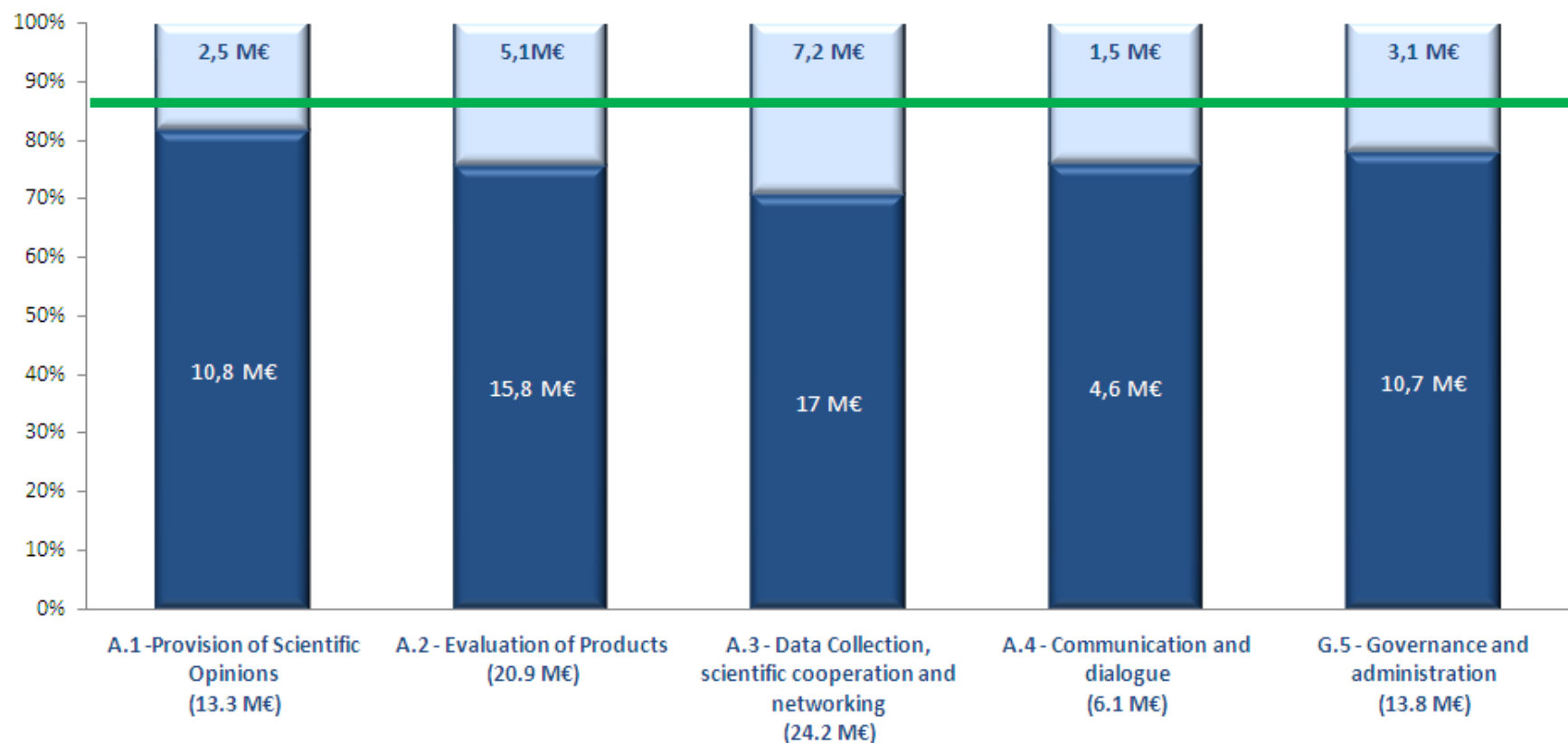
September 2012

Management Board meeting
Parma, 18 October 2012

As of September 30

BUDGET COMMITMENT SITUATION

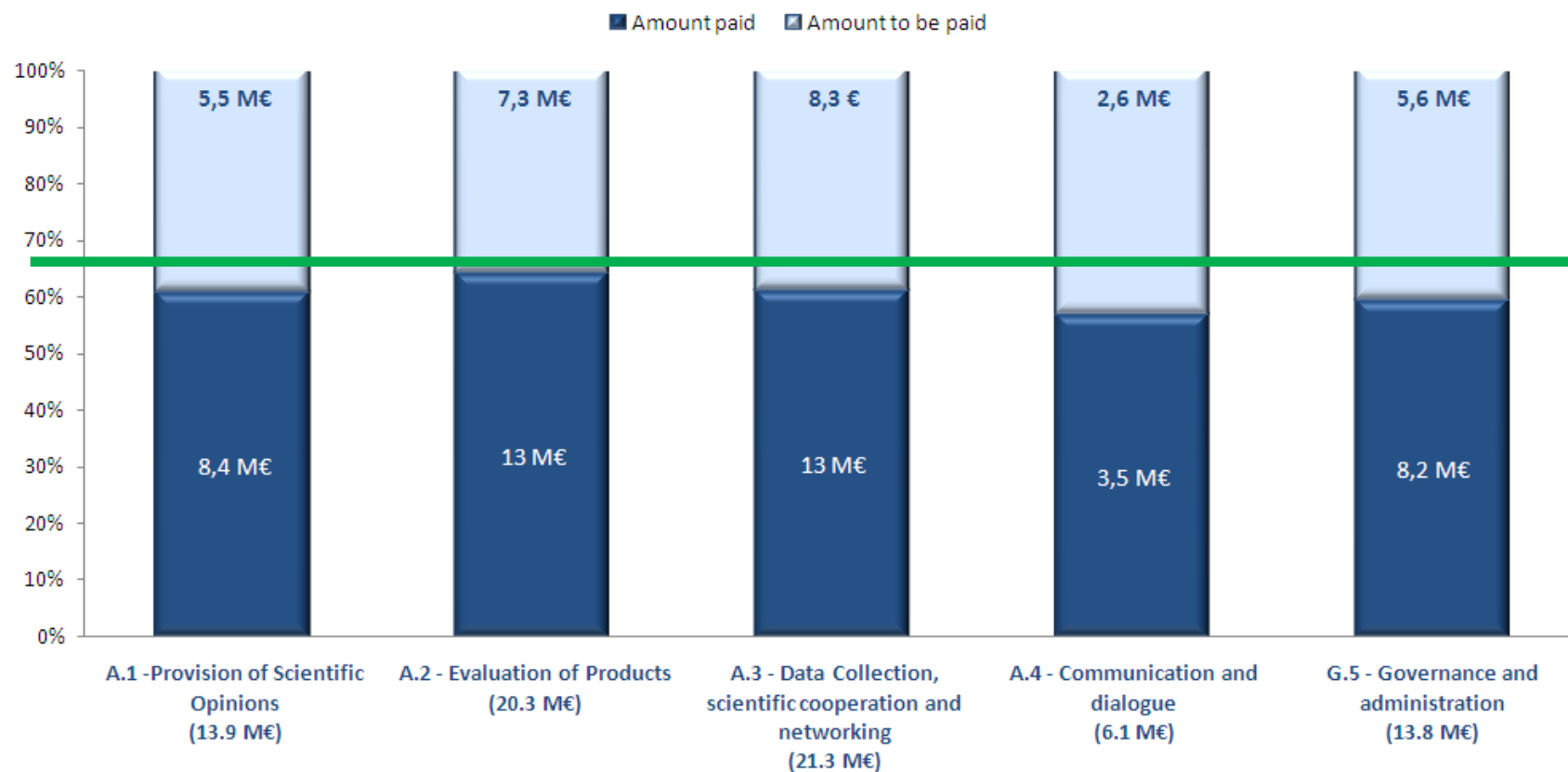
■ Amount Committed ■ Amount to be committed



— Target end September

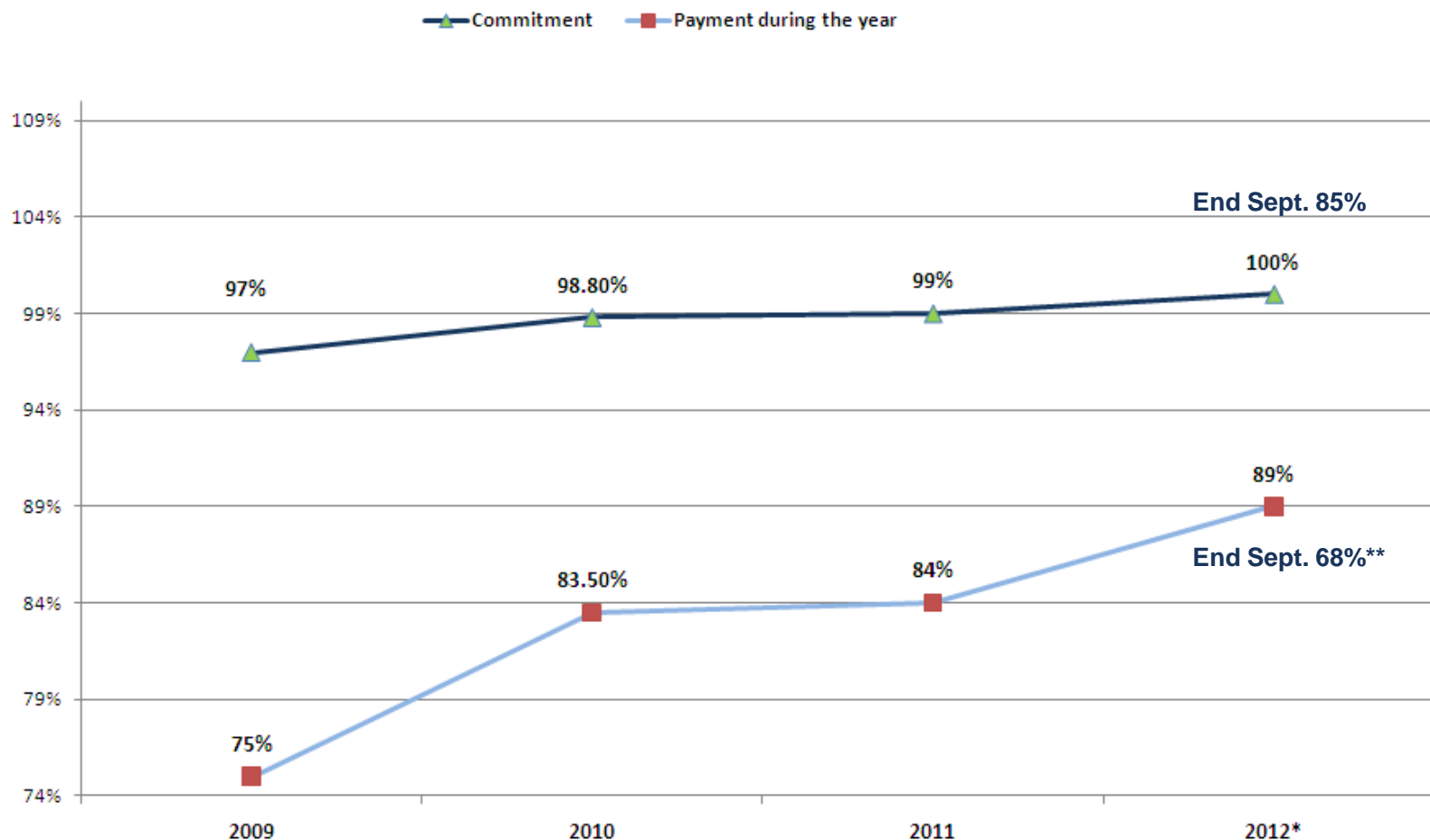
As of September 30

BUDGET PAYMENT SITUATION



2012 Forecast

Budget execution on the previous years vs. 2012 Forecast

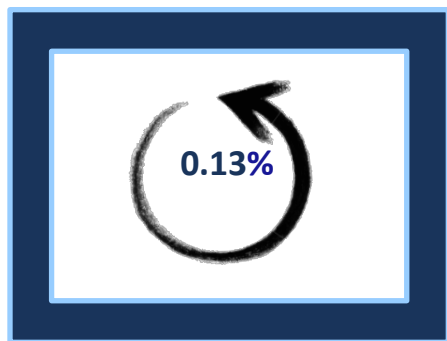


* Predicted

**Not including the 1.1 M€extra requested

Budget transfers 2012

Title I Personnel

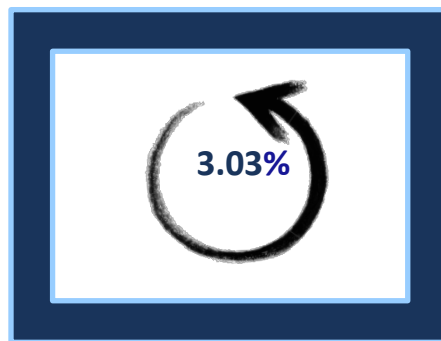


$$\begin{aligned} 39.3 - 0.1 \\ = \\ 39.2 \text{ M€} \end{aligned}$$

0.28%

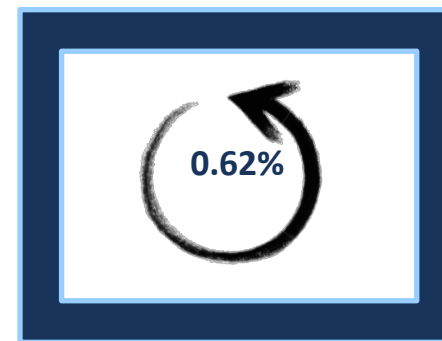
0.1M€

Title II Infrastructure



$$\begin{aligned} 10.2 + 0.1 \\ = \\ 10.3 \text{ M€} \end{aligned}$$

Title III Operations



Commitment : 29.2 M€
Payment* : 26.3 M€