



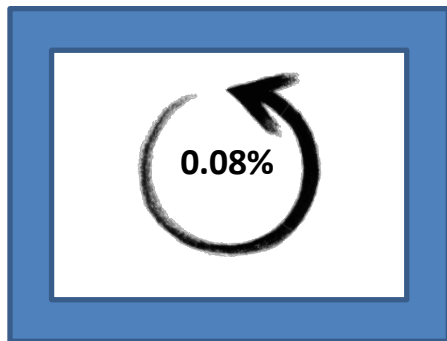
# **BUDGET TRANSFERS 2011**

Management Board meeting  
Warsaw, 15 December 2011

# Budget transfers 2011

Since year start until 24 Nov. 2011

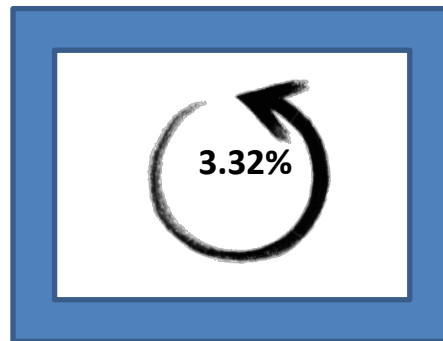
## Title I Personnel



$$\begin{aligned} 39.9 - 1.9 \\ = \\ 38.0 \text{ M€} \end{aligned}$$

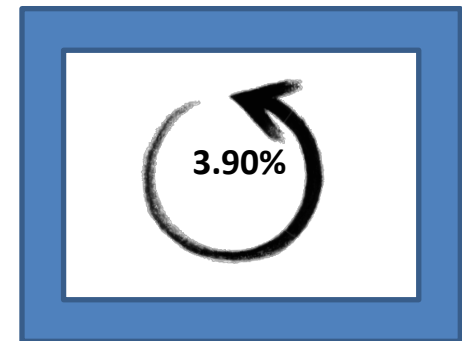
4.77%  
  
1.9 M€

## Title II Infrastructure



$$\begin{aligned} 11.8 + 1.9 \\ = \\ 13.7 \text{ M€} \end{aligned}$$

## Title III Operations



Commitment : 25.6 M€

$$\begin{aligned} \text{Payment :} \\ 25.2 - 1.46 \\ = \\ 23.8 \text{ M€} \end{aligned}$$