



Budget execution and Transfers

Management Board Meeting
15 June 2016

BUDGET EXECUTION AS OF 31 MAY 2016

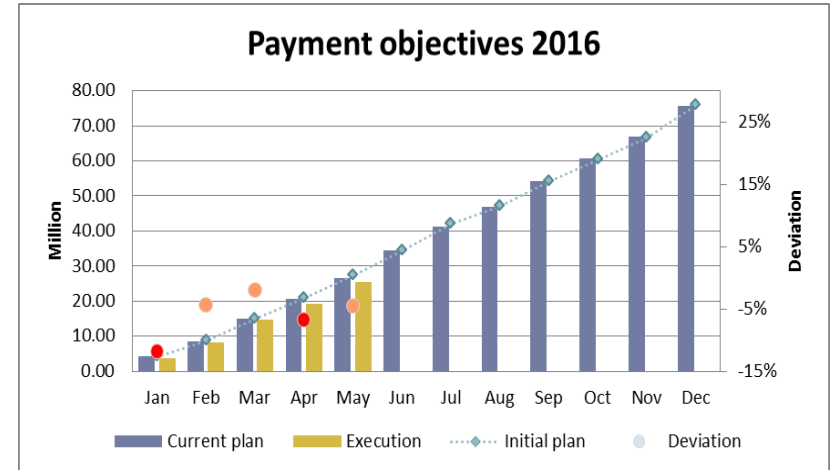
Commitments:
Payments:

+0.1% above monthly plan
-4,5% below monthly plan

Commitment objectives 2016

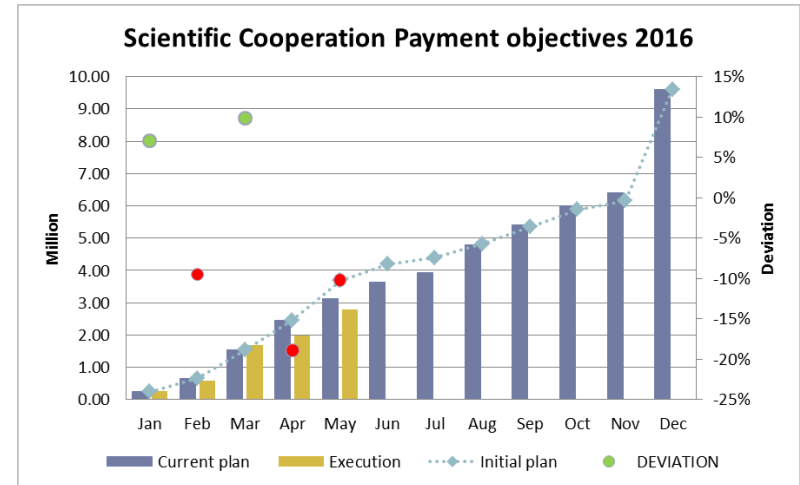
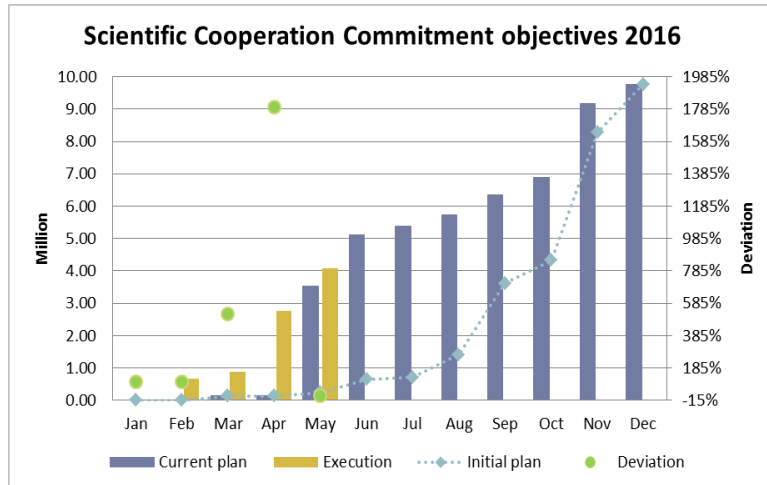


Payment objectives 2016



SCIENTIFIC COOPERATION AS OF 31 MAY 2016

- Commitments 15% above the monthly plan
- Payments 10% below the monthly plan



TRANSFER AS OF 31 MAY 2016

- No transfers between Titles
- Total transfer 1.69% of budget

Title I Personnel	Title II Infrastructure	Title III Operations
<ul style="list-style-type: none"> • 0.45% transferred* 	<ul style="list-style-type: none"> • 0.38% transferred* 	<ul style="list-style-type: none"> • 3.85% transferred*

*between chapters