



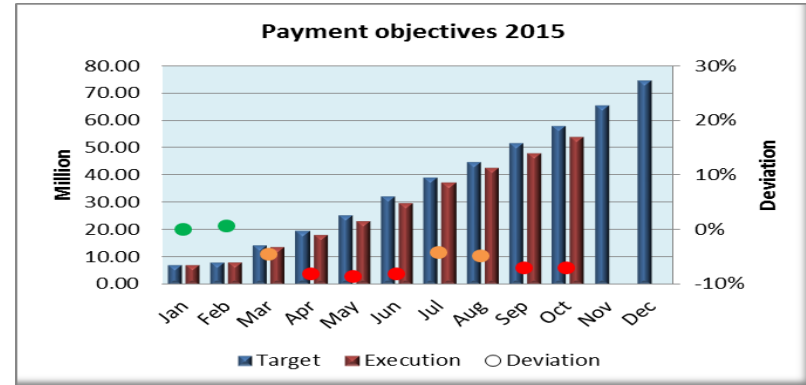
BUDGET EXECUTION & TRANSFERS

**Management Board
Meeting 3 December 2015**

BUDGET EXECUTION 2015

October

- ❑ **Commitments: 1% above target**
- ❑ **Payments: 7% below target**

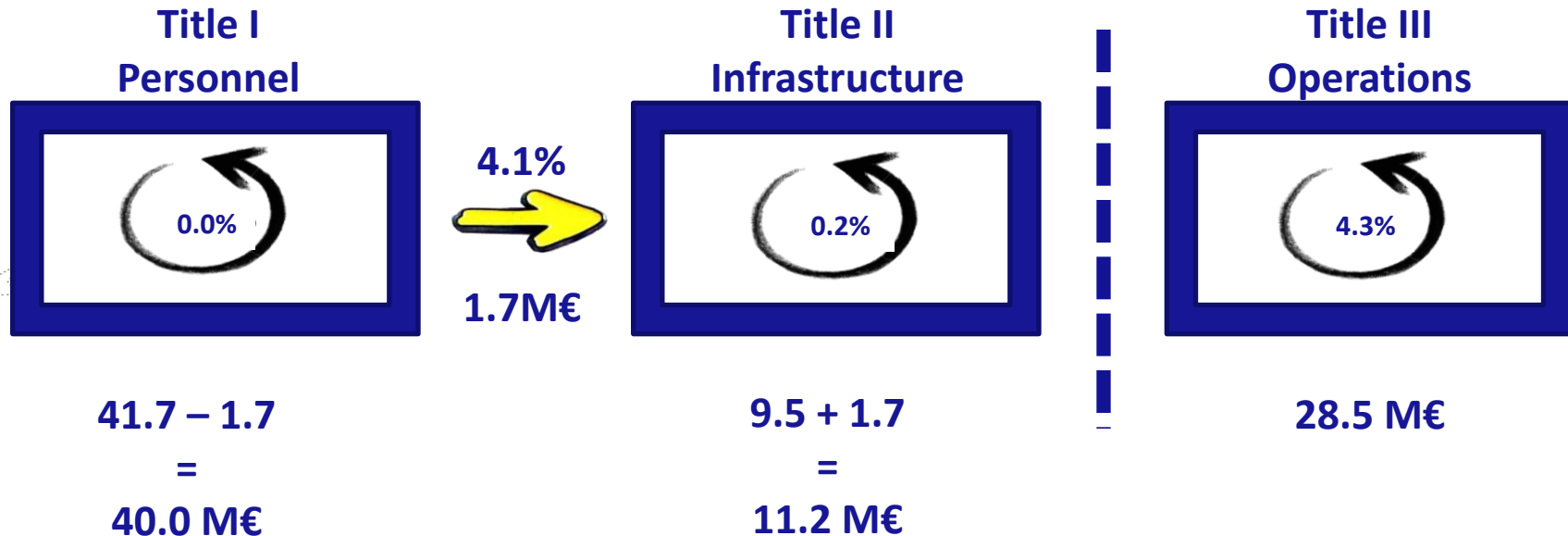


Year end forecast, based on November progresses

- ❑ **Commitments: 99 - 100%, on target**
- ❑ **Payments: 90%, on target**

TRANSFERS AS OF 30 NOVEMBER

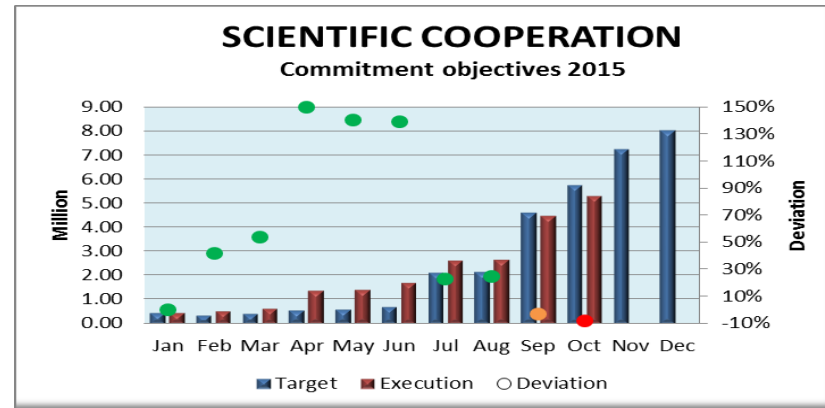
- Triggered by Weighting coefficient reduction and recruitment rate under Title I / Title II
- Allow to support Scientific Cooperation and Communication activities under Title III



SCIENTIFIC COOPERATION 2015

October

- ❑ **Commitments: 8% below target**
- ❑ **Payments: 3% above target**



Year end forecast, based on agreements ready to be signed

- ❑ **Commitments: 9.75 M€ or 7% above initial budget**
- ❑ **Payments: 1% above initial budget**