



# Accounts 2016 financial year

Management Board Meeting  
21 June 2017

## ACCOUNTING MILESTONES

- 1 March 2017 ➤ Provisional accounts sent to the European Commission and European Court of Auditors
- February-March 2017 ➤ Provisional accounts audited by European Court of Auditors and external private auditors (MAZARS)
- By end May 2017 ➤ Final accounts drawn up
- 1 June 2017 ➤ Observations report provided by European Court of Auditors
- **21 June 2017** ➤ **MB opinion on final accounts**
- 1 July 2017 ➤ Final accounts sent to EC, European Court of Auditors, European Parliament and Council together with the MB opinion
- 15 November 2017 ➤ Declaration of assurance to be published by the European Court of Auditors on EFSA's 2016 annual accounts
- May 2018 ➤ Discharge of EFSA's 2016 budget to be granted by European Parliament

## TODAY'S SITUATION

### **Preliminary observations from Court of Auditors issued on 16 May 2017**

"... accounts of the Authority present fairly, in all material respects, the financial position of the Authority at 31 December 2016 ..."



Management Board opinion on the accounts



The Court publish in November 2017 its declaration of assurance on the 2016 EFSA Final Accounts towards the budget discharge decision to be taken by budgetary authorities.

# BUDGET 2016

Budget - Items	Available Commitments	Committed	Committed - %
Title 1 - Staff costs	40,513,288	40,513,288	100%
Title 2 - Administrative costs	9,725,323	9,725,259	100%
Title 3 - Operating activities	29,254,334	29,252,110	99.9%
<b>Total</b>	<b>79,492,945</b>	<b>79,490,657</b>	<b>100%</b>