

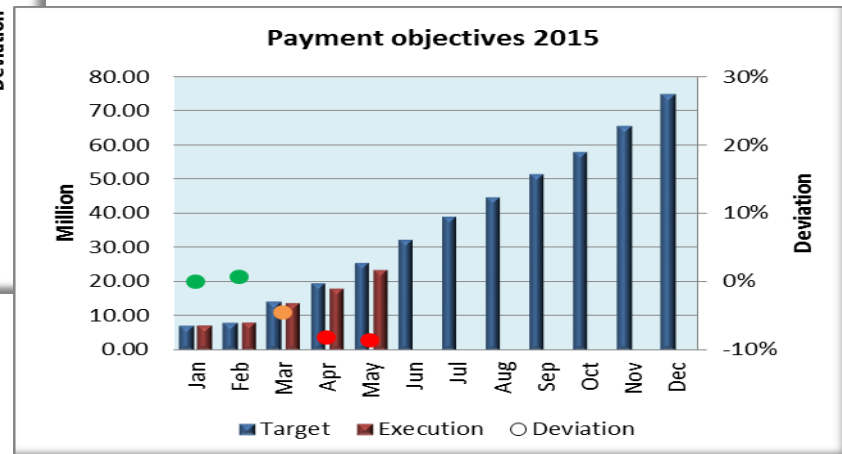


Budget Execution & Transfers

**Management Board Meeting
18 June 2015**

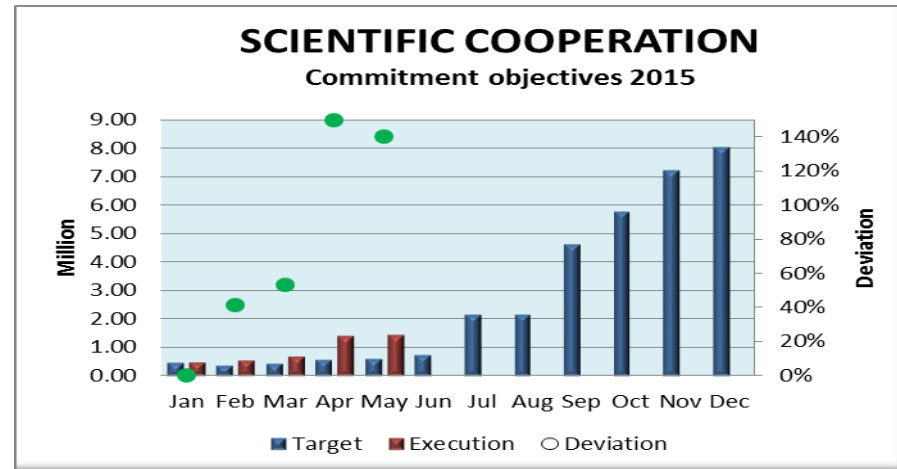
BUDGET EXECUTION AS OF 31 MAY 2015

- Commitments : 3% above target
- Payments : 9 % below target



SCIENTIFIC COOPERATION AS OF 31 MAY 2015

- ❑ **Commitments : 140% above target**
- ❑ **Low failure coverage : 10 % at end of May**



TRANSFERS AS OF 31 MAY 2015

- Triggered by Council decision for Title I / Title II
- EXPO 2015 and reallocation under organisational development projects for Title III

