



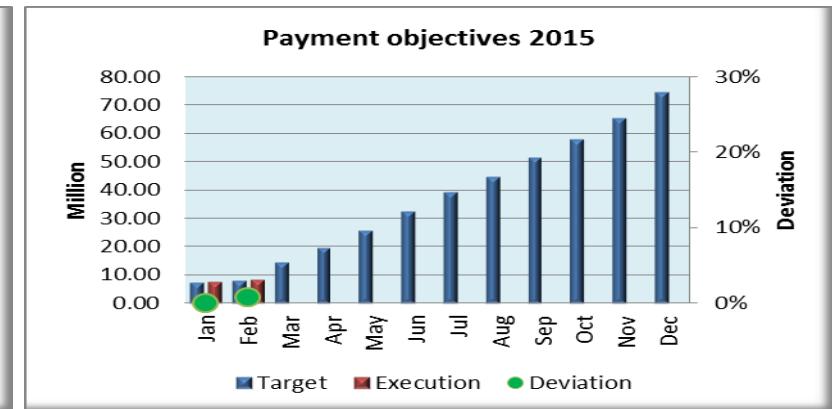
# Budget Execution and Transfers

## Management Board Meeting 19 March 2015

# BUDGET EXECUTION AS OF 28 FEBRUARY

## Commitments Payments

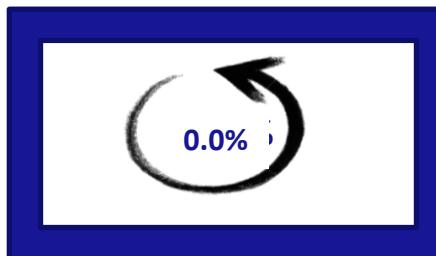
+ 4 % above target  
+ 1 % above target



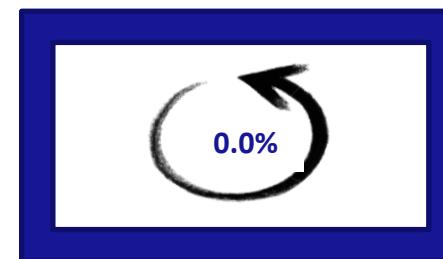
## TRANSFERS AS OF 28 FEBRUARY 2015

# One transfer in Title 1 for 90 K€

### Title I Personnel



### Title II Infrastructure



### Title III Operations

