



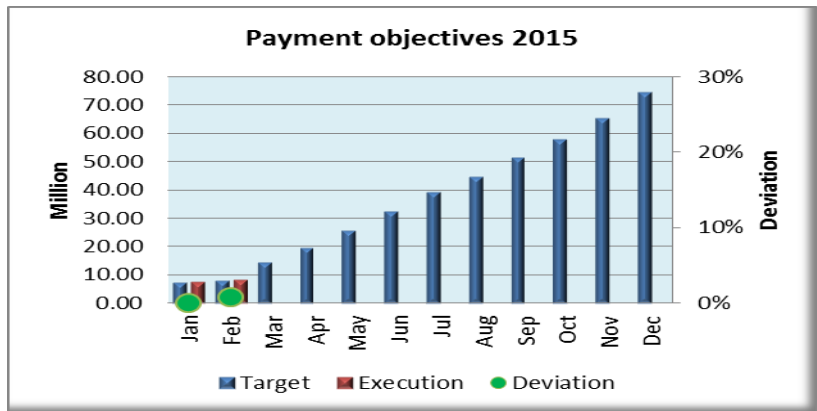
# Budget Execution and Transfers

Management Board Meeting  
19 March 2015

# BUDGET EXECUTION AS OF 28 FEBRUARY

**Commitments**  
**Payments**

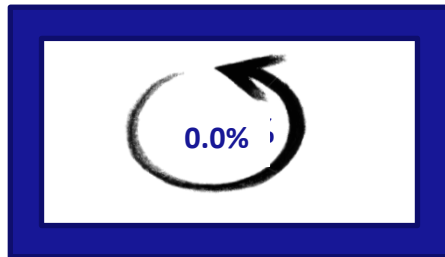
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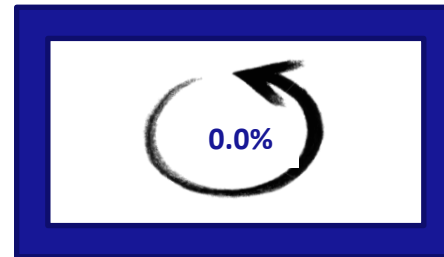
## TRANSFERS AS OF 28 FEBRUARY 2015

# One transfer in Title 1 for 90 K€

**Title I**  
**Personnel**



**Title II**  
**Infrastructure**



**Title III**  
**Operations**

