

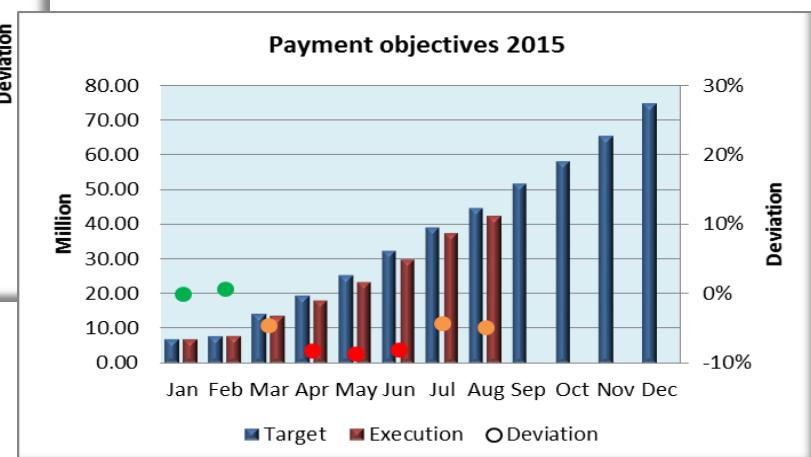


Budget Execution & Transfers

Management Board Meeting 1 October 2015

BUDGET EXECUTION AS OF 31 AUGUST 2015

- **Commitments: 3% below target**
- **Payments: 5 % below target**



SCIENTIFIC COOPERATION AS OF 31 AUGUST 2015

- **Commitments: 24% above target**
- **Adequate failure coverage: 18 % at end August**

