

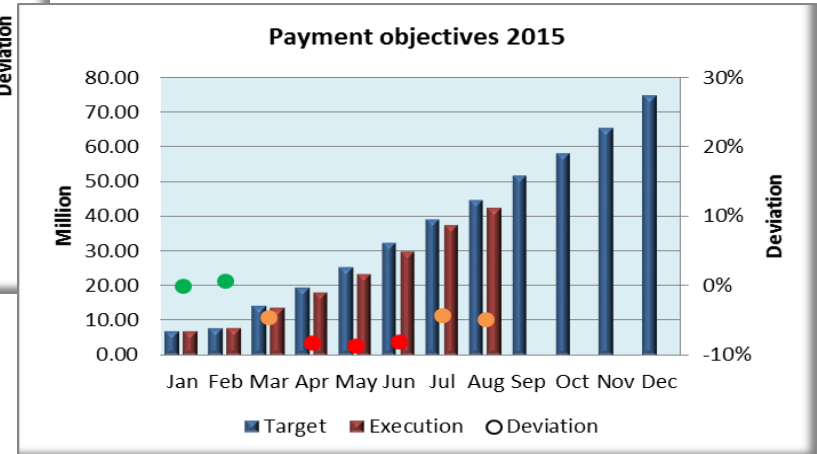


Budget Execution & Transfers

**Management Board Meeting
1 October 2015**

BUDGET EXECUTION AS OF 31 AUGUST 2015

- ❑ **Commitments: 3% below target**
- ❑ **Payments: 5 % below target**



SCIENTIFIC COOPERATION AS OF 31 AUGUST 2015

- Commitments: 24% above target
- Adequate failure coverage: 18 % at end August

